

## NATIONAL TEA SALE AVERAGES – NOVEMBER 2022

| In Sri Lankan Rupees |         |         |                 |        |                 |                 |                 |                 |
|----------------------|---------|---------|-----------------|--------|-----------------|-----------------|-----------------|-----------------|
|                      | 22-Nov  | 22-Oct  | MOM<br>Variance | 21-Nov | YOY<br>Variance | To date<br>2022 | To date<br>2021 | YOY<br>Variance |
| High Grown           | 1340.75 | 1452.21 | -111.46         | 611.33 | 729.42          | 1078.25         | 585.71          | 492.54          |
| Medium Grown         | 1177.49 | 1269.51 | -92.02          | 556.07 | 621.42          | 1019.56         | 549.85          | 469.71          |
| Low Grown            | 1448.15 | 1554.86 | -106.71         | 643.21 | 804.94          | 1327.39         | 643.20          | 684.19          |
| Total                | 1383.05 | 1483.65 | -100.60         | 623.18 | 759.87          | 1220.90         | 614.46          | 606.44          |

| In U.S. Dollars |        |        |                 |        |                 |                 |                 |                 |
|-----------------|--------|--------|-----------------|--------|-----------------|-----------------|-----------------|-----------------|
|                 | 22-Nov | 22-Oct | MOM<br>Variance | 21-Nov | YOY<br>Variance | To date<br>2022 | To date<br>2021 | YOY<br>Variance |
| High Grown      | 3.68   | 4.01   | -0.33           | 3.05   | 0.63            | 3.39            | 2.98            | 0.41            |
| Medium Grown    | 3.23   | 3.51   | -0.28           | 2.77   | 0.46            | 3.21            | 2.80            | 0.41            |
| Low Grown       | 3.98   | 4.29   | -0.31           | 3.21   | 0.77            | 4.17            | 3.28            | 0.89            |
| Total           | 3.80   | 4.10   | -0.30           | 3.11   | 0.69            | 3.84            | 3.13            | 0.71            |

*Source - Sri Lanka Tea Board (For statistical purposes only)*

The National Tea Sales average for the month of November 2022 recorded Rs. 1,383.05 (USD 3.80), declining from Rs. 1,483.65 (USD 4.10) recorded in the month of October 2022. In comparison to the November 2021 average of Rs. 623.18 (USD 3.11), the total average shows a significant increase of Rs. 759.87 YOY, whilst gaining 0.69 in USD terms as well.

It would be noteworthy that in USD terms, November 2022 average of USD 3.80 records a decrease of USD 0.30 when compared to October 2022 average of USD 4.10.

When analysing the respective elevational averages for the month of November 2022 - High Grown average of Rs. 1,340.75 (USD 3.68) recorded a decrease of Rs. 111.46 month on month vis-à-vis highest ever High Grown average for a calendar month of Rs. 1,452.21 (USD 4.01) of October 2022. When compared to November 2021 average of Rs. 611.33 (USD 3.05), a significant increase of Rs. 729.42 is recorded YOY, whilst in USD terms too records an increase of USD 0.63.

Medium Grown average for the month of November 2022 totalling Rs. 1,177.49 (USD 3.23) recorded a decrease of Rs. 92.02 month on month vis-à-vis Rs. 1,269.51 (USD 3.51) of October 2022. When compared to the November 2021 average of Rs. 556.07 (USD 2.77), shows a significant increase of Rs. 621.42 YOY, whilst in USD terms records an increase of USD 0.46.

Low Grown average of Rs. 1,448.15 (USD 3.98) in November 2022 records a decline of Rs. 106.71 from Rs. 1,554.86 (USD 4.29) recorded in October 2022. It records a significant increase of Rs. 804.94 YOY, with a gain of 0.77 in USD terms.

All elevations record significant gains during the period of January-November 2022 when compared to the corresponding period of 2021, both in LKR and USD terms (a detailed report is on Page No. 8).